

**MARICOPA COUNTY STADIUM DISTRICT BOARD OF DIRECTORS MINUTE BOOK**

**FORMAL SESSION  
May 17, 2006**

The Board of Directors of Maricopa County Stadium District, Arizona convened in Formal Session at 9:00 a.m., May 17, 2006, in the Board of Supervisors' Auditorium, 205 W. Jefferson, Phoenix, Arizona, with the following members present: Don Stapley, Chairman, District 2; Fulton Brock, Vice Chairman, District 1; Andrew Kunasek, District 3; Max W. Wilson, District 4, and Mary Rose Wilcox, District 5. Also present: Fran McCarroll, Clerk of the Board; Shirley Million, Administrative Coordinator; David Smith, County Manager and Anne Longo, Assistant Chief Counsel. Votes of the Members will be recorded as follows: aye-nay-absent-abstain.

**MINUTES**

Motion was made by Director Wilcox, seconded by Director Brock, and unanimously carried (5-0) to approve the minutes of the meeting held February 15, 2006.

**PERSONNEL AGENDA**

No personnel changes were submitted for approval at this time.

**AMEND PERFORMANCE-BASED SALARY ADVANCEMENT PLAN**

Motion was made by Director Wilcox, seconded by Director Brock, and unanimously carried (5-0) to amend the FY 2006-07 Performance-Based Salary Advancement Plan for the Maricopa County Stadium District to allow for one-time lump sum performance payments to eligible employees who are at the maximum of their salary range (i.e., "redlined" employees). The provisions of this document supersede Section VI, Paragraph A of the Maricopa County Compensation Plan, entitled "Salary Advancements". (Clerks Note: This is not an official part of the minutes. The Performance-Based Salary Advancement Plan was amended and reapproved on June 7, 2006. Refer to those minutes for the corrected plan.) (C4906031601) (ADM5500-001)

**TENTATIVE BUDGET**

Motion was made by Director Wilcox, seconded by Director Brock, and unanimously carried (5-0) to approve the FY 2006-07 Tentative Budget by total appropriation for each fund for the Stadium District in the amount of \$8,960,155, and set a public hearing to solicit public comment on the FY 2006-07 Budget for June 19, 2006, at 10:00 am at 301 W. Jefferson Street, 10<sup>th</sup> Floor, Phoenix. (C4906054800) (ADM5500-003)

**PREPAYMENT OF PRINCIPAL**

Motion was made by Director Wilcox, seconded by Director Brock, and unanimously carried (5-0) to authorize the prepayment of \$2,000,000 toward the principal balance of the Stadium District loan of \$15,000,000 between the Arizona Diamondbacks and the Stadium District. Funding for this expenditure is available in the Chase Field Operating Fund Balance (253). Approve the related increase to the Stadium District Expense Budget in Fund 253 (253-681-6810-0950-00) in the amount of \$2,000,000. Authorize a transfer from the Stadium District Operating Fund (253) of \$2,000,000 to the Facility Reserve Trust Fund (450) to fund current and future capital repairs in the ballpark. Funding for this transfer is available in the Chase Field operating fund balance (253). Approve the related increase in the transfers-out budget of \$2,000,000 in Fund 253 (253-681-6810-0880-00) and the transfers-in budget of \$2,000,000 in Fund 450 (450-684-6840-0680-00). Approve the related increase in the eliminations transfers-out budget of \$2,000,000 in Fund 900 (900-689-6899-0880-00) and the transfers-in of \$2,000,000 in Fund 900 (900-689-6899-0680-00). (C6806014100) (ADM C6772)

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**MEETING ADJOURNED**

There being no further business to come before the Board, the meeting was adjourned.

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Don Stapley, Chairman of the Board

ATTEST:

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Fran McCarroll, Official Record Keeper